

FOR IMMEDIATE RELEASE**East Coast Credit Union hosts 3rd Annual General Meeting in Antigonish**

Antigonish, NS, April 26, 2018— There was a strong representation at the 3rd Annual General Meeting of East Coast Credit Union, where Mary Oxner, Chair of the Board of Directors, and Ken Shea, President and CEO were pleased to share the results of another successful year as the largest credit union in Atlantic Canada.

East Coast's audited financial statements were reviewed during the AGM. "We were pleased to share our 2017 successes with our members which included an improvement in net income of 42% from \$1.9M to \$2.7M, an increase in assets of 7.8% from \$677.4M to \$729.7M combined with an increase in overall membership. It was a pleasure to be able to engage with members and not only share our financial success but some of the great things our team is accomplishing in the community such as our commitment to sustainable energy for our 20 locations and 30 ATMs, and our cash and in-kind donations of community impact funds of \$1M in 2017." says Ken Shea, CEO.

With just over two years into the amalgamation, we continue to celebrate our many accomplishments and feel confident as we look to the future. From reaching a significant milestone in our sustainability journey as a result of our partnership with Bullfrog Power, Canada's leading renewable energy provider, to the launch of #EastCoastCUCares, an initiative that engaged our staff and demonstrated their commitment to supporting our local communities through random acts of kindness; to continued integrated and aligned product and service offerings; to the grand re-opening of the branch transformation at the Sackville branch which included significant focus on improving the member experience, we have experienced a year of much success, pride, progressive change and overall organizational growth and development. "We are very proud of our accomplishments in 2017 and excited about the year ahead," says Ken Shea, President and CEO. "As we look to the future, we will continue to strive to become a leader not only in our local communities but within the Atlantic region and the national cooperative movement."

A highlight of the evening was the presentation of a newly created video to celebrate the 85th Anniversary of the Bergengren Branch of East Coast Credit Union and its combined history with Canadian Credit Union with the 100th year of the Antigonish Movement. Named after Roy F. Bergengren, it was one of the first credit unions formed in the 1930's and 40's due to the work of important figures in our history such as Father Jimmy Tompkins, Dr. Moses Coady, Kay Thompson Desjardins, Zita O'Hearn Cameron, Ellen McNeill Arsenault, Sister Marie Michael MacKinnon and Sister Irene Doyle, among other hardworking and well-educated women and men. Jump ahead to 2017, where after many successful mergers and amalgamations, East Coast Credit Union has become the largest credit union in Atlantic Canada. "With the arrival of the digital age and the demand for more and more financial services and innovative



products, says Mary Oxner, “the new East Coast Credit Union is well positioned to serve our communities for many years to come. East Coast Credit Union represents an amazing history of cooperation and trust from well over fifty communities and small credit unions.”

Another exciting part of our evening was the presentation of ten \$1,000.00 bursaries to the winners of the East Coast Credit Union Bursary Program, and the announcement of the four directors that were elected to the Board of Directors; Randy Peters, Tyrell Giffin, William Timmons, and Kathy MacDonnell-Rankin.

The Board and Management of East Coast Credit Union wish to thank all the members who came out to participate in our annual meeting. “We value the interest and engagement of our members which was evident at the Wednesday night meeting. “We encourage our members’ input in their credit union’s role in their own lives and communities” says Mary Oxner, Board Chair.

About East Coast Credit Union

East Coast Credit Union is a dynamic, full service, financial co-operative using a member-first approach to partner with individual and business members to achieve financial success. East Coast Credit Union is the largest credit union in Atlantic Canada with approximately \$700 million in assets and serving over 41,000 members from a branch network reaching from Cape Breton to Halifax, giving you more access when and where you need it. They have grown to become a stronger credit union that is focused on investing in your communities, providing competitive products and new services and building relationships with your unique financial needs in mind. Providing convenient and flexible banking options means their members can do their banking any way, anywhere! They are proud to be a part of the credit union system that has been ranked first in customer service excellence out of all financial institutions for 12 years in a row. East Coast Credit Union is locally owned by their members. They are committed to supporting the communities they live and work in through not only financial support but also countless volunteer hours.

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